

Syllabus for course GLOBALIZATION AND ITS ECONOMIC AND SOCIAL ASPECTS

Course code:	3MA643
Course title in language of instruction:	Globalization and its economic and social aspects
Mode of completion:	graded course
Language of instruction:	English
Level of course and year of study:	bachelor (first cycle): 2
Semester:	SS 2020/2021
Name of lecturer(s):	doc. Ing. Mikuláš Pichanič, CSc. (examiner, lecturer, supervisor)

Aims of the course:

The course aims at explanation and understanding of reasons and scope of globalization concerning movement of goods, money, services, people and information across border in global environment. What means the growth of GDP and its impact on consumption, non renewable resources, employment, poverty and sustainability of future development? Who are global players and in which way its role has been changed in the process of global integration of markets? When you connect up volatile national markets, does it increase risk through contagion or reduce it via diversification? Does trade cause more or less environmental pollution?

Learning outcomes and competences:

Upon successful completion of this course, students will be able to:

- to interpret and to understand the process of globalization and its influence on social and economic aspects of world economy;
- to explain impact environmental, cultural and economic dimension of globalization on international trade;
- to analyse the role of global players IMF, WTO, MNC;
- to explain outsourcing, migration of workers on labour markets and unemployment issues;
- to analyse the role of multi-national corporations (MNCs);
- to work and interpret the models measuring the competitiveness of nations and its impact on creation of national government's strategies;
- to learn the methods and models of calculations dealing with an impact of global world trade on developed and developing countries;
- will be able to understand and calculate income inequality metrics.

Course contents:

1.The Challenge of Globalization

- Defining Globalization
- The Proactive Forces Supporting Globalization
- Global Outsourcing
- Economies of Scale
- Movement towards Homogenous Demand
- Lowered Transportation Costs
- Telecommunications
- Global Economic Institutions
- Government Tariffs and Taxes
- Anti- Globalization Forces
- The role of the new emerging giants China, India, Brazil
- Enjoying the Fruits of Globalization - Have and Have-not Nations

2.Globalization and Environment

- The Major Environmental Challenges
- Climate Change
- Demographic Growth
- World Health problems
- The Global Waste
- Poverty

3.Globalization of Culture

- What Is the Culture? The Components of Global Culture
- Creative Industries
- The Value Added of Creative Industries
- MNC and World Cultural Market
- Religions Its Role

4.Global Security

- The Basic Historical Stages in Development of Global Security Concept
- The Key World Security Zones
- New World Security Concepts
- The Role of the EU

5.Globalization of Economy

- Commanding Heights in the Global Economy
 - The Global Players in World Economy
 - WTO, IMF, Economic Integrations
 - The role of the new emerging giants China, India, Brazil,
 - Economic Theories of International Trade
 - Theory of Comparative Advantage
 - Enjoying the Fruits of Globalization - Have and Have-not Nations
 - The Globalization of Finance
 - The Social Problems of Outsourcing
 - The Role of MNC
 - Regional Integration and Economic Globalization
 - Global Tourism
- ## 6.Competitiveness of Nations (Porter Diamond)
- Factor Conditions
 - Demand Conditions

- Related and Supporting Industries
 - Firm Strategy, Structure, and Rivalry
 - The Role of Chance
 - The Role of Governmental Policy
 - The measurement of the Competitiveness (WEF)
- 7.Business Activities of MNC
- Evolution and Changes in a MNC business activities
 - Supply Chain and Impact on Developing Countries
 - Positives and negatives of MNC for the World economy
 - Corporate Governance
 - Culture and its Effects on Organizations
 - Culture and Management Styles around the World
- 8.The Corporate Social Responsibility of MNC
- The Social Responsibility of MNCs
 - Ethics in International Management
 - Codes of Conduct
 - The Sustainable Development Theory
- 9.Other Dimensions of Globalization
- International Flows of Humanity
 - Accelerating the Achievement of Social Agendas
 - Managing Transitions

Learning activities, teaching methods and workload (hours):

Type of teaching method	Daily attendance
Participation in lectures	52 h
Preparation for lectures	26 h
Preparation of term paper	16 h
Preparation of presentation	26 h
Preparation for mid-term test(s)	12 h
Preparation for final test	24 h
Total	156 h

Assessment methods and criteria:

Requirement type	Daily attendance
Active lecture/seminar/workshop/tutorial participation	10 %
Term paper	20 %
Presentation	20 %
Mid-term test(s)	20 %
Final test	30 %
Total	100 %

Assessment:

Graded courses	
1	Excellent (90 - 100%)
2	Very good (75 - 89%)
3	Good (60 - 74%)
4	Insufficient (0 - 59%)

Ungraded courses	
P	Passed
NP	Not Passed

Special requirements and details:

Tests are in a written form. Either multiple or open questions. The score on the final test must make minimum of 15 points out of 30 for the final grade.

Reading:

Type	Author	Title	Published in	Publisher	Year	ISBN	Library
RQ	DICKEN, P.	Global shift : mapping the changing contours of the world economy	New York	Guilford Press	2015	978-1-4625-1955-2	podrobnosti
RQ	PICHANI Č, M. -- STA ŇKOVÁ, A.	Can the Globalization Reduce Inequality among the Central European Countries? (The case of Czech Republic)				978-80-8154-191-9	
RE	GHEMAWAT, P. World 3.0 : global prosperity and how to achieve it. Boston: Harvard Business Review Press, 2011. ISBN 978-1-4221-3864-9.						
RE	PIKETTY, T. Capital in the twenty-first century. Cambridge: Belknap Press of Harvard University Press, 2014. ISBN 978-0-674-43000-6.						

RQ required
RE recommended